



**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF QUARTERLY AND ANNUAL
CONSOLIDATED FINANCIAL RESULTS**

**TO,
THE BOARD OF DIRECTORS,
M/s. NIHAR INFO GLOBAL LIMITED.**

Opinion

We have audited the accompanying quarterly consolidated financial results of **M/s. NIHAR INFO GLOBAL LIMITED** (the "parent") and its subsidiary (the parent and its subsidiary together referred to as the "Group"), for the quarter ended 31st March, 2024 and the year to date results for the period from 1st April, 2023 to 31st March, 2024, attached herewith, being submitted by the parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results:

(i) Includes the results of the following entities:

S. No	Name of the entity	Nature of relationship
1.	Life 108 Healthcare Private Limited	Subsidiary

(ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

(iii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the consolidated net profit and consolidated other comprehensive income and other financial information for the quarter ended 31st March, 2024 and the year to date results for the period from 1st April, 2023 to 31st March, 2024.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the consolidated financial results section of our report.

We are independent of the group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the consolidated financial results

These quarterly consolidated financial results as well as the year to date consolidated financial results have been prepared on the basis of the interim financial statements. This Statement, which includes the Consolidated Financial Results is the responsibility of the Parent's Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results for the year ended March 31, 2024, has been compiled from the related audited Consolidated Financial Statements. The Company's Board of Directors are responsible for the preparation of these consolidated financial results that give a true and fair view of the consolidated net profit/loss and consolidated other comprehensive income and other financial information of the group in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The responsibility of the respective Board of Directors of the companies included in the group also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Parent, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the group are responsible for assessing the ability of respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.



CHARTERED ACCOUNTANTS

The respective board of directors of the companies included in the group is also responsible for overseeing their respective entities' financial reporting process.

Auditor's Responsibilities for the Audit of the consolidated financial results for the quarter and year ended 31st March, 2024

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Consolidated financial results of the company to express an opinion on the Consolidated financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We have also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matters

The statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under Listing Regulations.

Our opinion on the statement is not modified in respect of this matter.

For NSVR & ASSOCIATES LLP

Chartered Accountants

FRN: 008801S/S200060


Suresh Gannamani

Partner

M. No: 226870

UDIN: 24226870BKCTJZ3844



Place: Hyderabad

Date: 30/05/2024.

Audited Financial results for the Quarter and Year ended 31st March 2024

S.No	Particulars	Standalone				Consolidated			
		Quarter Ended		Year ended		Quarter Ended		Year ended	
		Quarter ended March 31, 2024	Quarter ended December 31, 2023	Year Ended March 31, 2024	Year ended March 31, 2023	Quarter ended March 31, 2024	Quarter ended December 31, 2023	Year Ended March 31, 2024	Year ended March 31, 2023
		Audited	Un Audited	Audited	Audited	Un Audited	Audited	Audited	
1	Income								
	a) Revenue from Operations	74,84	49,45	318,14	539,73	77,98	49,45	539,73	
	Total Revenue from operations	74,84	49,45	318,14	539,73	77,98	49,45	539,73	
	b) Other Income				1,05			1,05	
	Total Income	74,84	49,45	318,14	539,78	77,98	49,45	539,78	
2	Expenses								
	a) Cost of Operations	98,76	57,06	347,83	453,69	100,40	57,06	349,48	
	b) Changes in inventories	(27,85)	(13,04)	(41,30)	(13,04)	(1,38)	(13,04)	(1,71)	
	c) Employee benefit Expense	1,59	3,43	15,31	6,18	4,17	15,31	26,41	
	d) Finance cost	0,38	0,25	0,25	0,25	0,25	0,25	17,46	
	e) Depreciation & Amortization expense	343,19	3,77	357,29	22,35	344,35	3,77	22,35	
	Total Expenses (a to f)	417,07	55,57	696,94	519,30	416,08	55,57	519,30	
3	Profit before tax (1-2)	(342,23)	(6,11)	(378,80)	11,48	(338,10)	(6,11)	11,48	
4	Tax expenses								
	- Income Tax	(0,00)	-	-	2,25	1,06	-	1,06	
	- Deferred Tax	(0,01)	0,04	0,07	(0,33)	0,00	0,08	(0,33)	
5	Net Profit for the period (3-4)	(342,22)	(6,15)	(378,87)	7,56	(339,16)	(7,56)	(375,82)	
6	Other comprehensive income								
	a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	
	b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	
	Total other comprehensive income	-	-	-	-	-	-	-	
7	Total Comprehensive income (5+6)	(342,22)	(6,15)	(378,87)	7,56	(339,16)	(7,56)	(375,82)	
8	Profit for the Period								
	Attributable to owners of the company	-	-	-	-	(340,64)	-	-	
	Attributable to Non Controlling interest	-	-	1,48	-	1,48	-	-	
9	Other Comprehensive income								
	Attributable to owners of the company	-	-	-	-	-	-	-	
	Attributable to Non Controlling interest	-	-	-	-	-	-	-	
10	Total Comprehensive income								
	Attributable to owners of the company	-	-	-	-	(340,64)	-	-	
	Attributable to Non Controlling interest	-	-	1,48	-	1,48	-	-	
11	Paid-up Equity Share Capital (Rs.10/- per Equity Share)	1,040,77	1,040,77	1,040,77	1,040,77	1,040,77	1,040,77	1,040,77	
9	Other Equity								
		-	(85,03)	-	-	-	(85,45)	-	
10	Earnings per share								
	(Face Value of Rs.10/- each) ;								
	(a) Basic (in Rs.)	(3,29)	(0,06)	(3,64)	0,07	(3,27)	(0,06)	0,10	
	(b) Diluted (in Rs.)	(3,29)	(0,06)	(3,64)	0,07	(3,27)	(0,06)	0,10	

Notes

a) The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) rules 2016.

b) The above Financial results recommended by the Audit Committee are considered and approved by the Board of Directors at their meeting held on 30.05.2024

c) The Statutory Auditors of the Company have carried out the "Audit" of the above financial results and their Report has been placed before the Board at the said Meeting as required under Regulation 33 of SEBI (LODR) Regulations, 2015.

d) The company operates under different segments. Hence, segment reporting as per Ind AS-108 has been made.

e) The financial results for the quarter ended 31.03.2024 and for the period 1st April 2023 to 31st March, 2024 are also available on the Bombay stock exchange website and on the company's website.

f) During the Financial year 2023-24, dated 19th January 2024 the company has made an investment of Rs. 3,60,000/- earned 30.6% Life 108 Health Care Pvt Ltd acquiring total share of 51.43%. As the investment was made in the fourth quarter, the first three quarters consolidated results will be same as standalone results.

g) Previous year/prior period figures have been regrouped and recast wherever necessary, in line with the current period presentation

Date : 30/05/2024

Place : Hyderabad



(Signature)

NIHAR INFO GLOBAL LIMITED
NIHAR HOUSE, PLOT NO.34, GANESH NAGAR, WEST MARREDPALLY, SECUNDERABAD - 500026
(CIN :L67120AP1995PLC019200)

Statement of Assets and Liabilities As On 31st March, 2024

(Rs. In Lakhs)

Particulars	Standalone		Consolidated	
	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	As at March 31, 2023
ASSETS				
Non-current Assets				
(a)Property, Plant and Equipment	2.08	2.55	2.46	2.55
(b)Investment Property	-	-	-	-
(c) Intangible Assets	0.04	0.10	0.04	0.10
(d) Intangible Assets Under Development	245.71	245.71	245.71	245.71
(e) Capital Work In Progress	500.00	500.00	500.00	500.00
(d)Financial Assets	-	-	-	-
(i)Investments	3.60	-	-	-
(ii)Loans and Advances	-	-	-	-
(iii)Other Financial Assets	1.97	1.97	1.96855	1.96855
(e)Deferred Tax Assets (Net)	1.02	1.09	1.02	1.09
(f)Other Non-current Assets	-	-	-	-
Total Non-current Assets	754.42	751.43	751.21	751.43
Current Assets				
(a)Inventories	71.47	30.17	75.30	30.17
(b)Financial Assets	-	-	-	-
(i)Investments	-	-	-	-
(ii)Trade Receivables	150.78	521.59	150.97	521.59
(iii)Cash and Cash Equivalents	3.20	11.43	4.30	11.43
(iv) Other Bank Balances	-	-	-	-
(v)Other Financial Assets	202.98	226.91	202.98	226.91
(c)Current Tax Assets (Net)	-	-	-	-
(d)Other Current Assets	10.54	4.38	10.70	4.38
Total Current Assets	438.97	794.47	444.25	794.47
Total Assets	1,193.39	1,545.90	1,195.45	1,545.90
Equity and Liabilities				
Equity				
(a)Equity Share Capital	1,040.77	1,040.77	1,040.77	1,040.77
(b)Other Equity	(85.03)	293.84	(83.45)	293.84
(c) Non Controlling Interest	-	-	4.90	-
Total Equity	955.74	1,334.61	962.23	1,334.61
Liabilities				
Non-current Liabilities				
(a)Financial Liabilities				
(i)Long-term borrowings	7.72	1.00	33.55	1.00
(b)Provisions	-	-	-	-
(c)Deferred Tax Liabilities (Net)	-	-	-	-
Total Non-current Liabilities	7.72	1.00	33.55	1.00
Current liabilities				
(a)Financial Liabilities				
(i)Short-term borrowings	146.40	146.37	146.40	146.37
(ii)Trade payables - total dues of:				
:small and micro enterprises	-	-	-	-
:others than small and micro enterprises	52.25	26.12	20.63	26.12
(iii)Other financial liabilities	6.22	2.33	6.22	2.33
(b)Other current liabilities	0.59	2.33	0.89	2.33
(c)Provisions	-	-	-	-
(d)Current Tax Liability (Net)	24.47	33.15	25.54	33.15
Total Current Liabilities	229.93	210.29	199.68	210.29
Total Liabilities	1,193.39	1,545.90	1,195.45	1,545.90



NIHAR INFO GLOBAL LIMITED
NIHAR HOUSE, PLOT NO.34, GANESH NAGAR, WEST MARREDPALLY, SECUNDERABAD - 500026
(CIN :L67120AP1995PLC019200)

Cash Flow Statement For The Year Ended 31st March 2024

(Rs. In Lakhs)

Particulars	Standalone		Consolidated	
	For The Year Ended 31st March, 2024	For The Year Ended 31st March, 2023	For The Year Ended 31st March, 2024	For The Year Ended 31st March, 2023
CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit/(loss) before tax and extra ordinary items	(378.80)	11.48	(374.67)	11.48
Adjustments for :				
Depreciation	0.87	1.11	0.90	1.11
Finance Cost	16.93	17.46	16.93	17.46
Provision for Bad debts	329.56	-	329.56	-
Operating Profit/(loss) before working capital changes	(31.43)	30.05	(27.27)	30.05
adjustments for :				
(Increase)/Decrease in Trade and other receivables	41.25	(7.27)	41.06	(7.27)
(Increase)/Decrease in Loans and Advances	23.92	(82.21)	23.92	(82.21)
(Increase)/Decrease in Other Non Current Assets	-	0.60	(45.13)	0.60
(Increase)/Decrease in Other Current Assets	(47.47)	3.18	(6.32)	3.18
(Decrease)/Increase in Trade payables and liabilities	26.14	(142.55)	(5.49)	(142.55)
(Decrease)/Increase in liabilities	(6.53)	(5.06)	(5.16)	(5.06)
Cash generated from operations	37.31	(233.32)	2.89	(233.32)
CASH FLOW FROM OPERATING ACTIVITIES	5.88	(203.27)	(24.39)	(203.27)
Less: Income Tax Paid	-	(3.06)	(1.04)	(3.06)
NET CASH FLOW FROM OPERATING ACTIVITIES	5.88	(206.32)	(25.43)	(206.32)
CASH FLOW FROM INVESTMENT ACTIVITIES				
Purchase of PPE	(0.33)	(0.58)	(0.75)	(0.58)
Investment in Subsidiary	(3.60)	-	-	-
NET CASH USED IN INVESTING ACTIVITIES	(3.93)	(0.58)	(0.75)	(0.58)
CASH FLOW FROM FINANCING ACTIVITIES:				
Proceeds from issue of shares	-	225.00	3.40	225.00
Finance Cost	(16.93)	(17.46)	(16.93)	(17.46)
(Repayment) /Increase in Term Borrowings	6.72	(40.43)	32.55	(40.43)
NET CASH USED IN FINANCING ACTIVITIES	(10.22)	167.11	19.01	167.11
NET INCREASE IN CASH AND CASH EQUIVALENTS	(8.27)	(39.80)	(7.16)	(39.80)
Opening balance	(134.94)	(95.14)	(134.94)	(95.04)
Closing balance	(143.21)	(134.94)	(142.10)	(134.84)

Cash and Cash equivalents includes:

Particulars	Year ended 31st March, 2024	Year ended 31st March, 2023	Year ended 31st March, 2024	Year ended 31st March, 2023
Cash on hand	2.26	4.10	2.26	4.20
Cash Equivalents				
- Current accounts	0.94	7.33	2.04	7.33
Short Term Borrowings From Banks	(146.40)	(146.37)	(146.40)	(146.37)
Earmarked Balances- Dividend accounts	-	-	-	-
Total	(143.21)	(134.94)	(142.10)	(134.84)



CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS & LIABILITIES FOR THE QUARTER AND YEAR ENDED 31st March, 2024 (Rs.in Lakhs

PARTICULARS	Quarter ended March 31, 2024 Audited	Quarter Ended		Quarter ended March 31, 2023 Audited	Year Ended		
		Quarter ended 31st December, 2023 Un Audited	Quarter ended March 31, 2023 Un Audited		Year ended march 31,2024 Audited	Year ended march 31,2023 Audited	
Segment Revenue							
Revenue from Operations							
a) E-Commerce	74.84	238.51	99.35	318.14	138.03		
b) Software Services	-	-	25.21	-	46.57		
c) Trading Activity	3.14	(189.06)	0.00	3.14	345.13		
d) Other Unallocated	-	-	0.85	-	1.05		
Total	77.98	49.45	125.41	321.28	530.78		
Less: Inter segment Operating Revenue	-	-	-	-	-		
Revenue from Operations	49.45	49.45	125.41	292.74	530.78		
Segment Result Profit(+)/Loss(-) before tax and interest from each segment							
a) E-Commerce	-7.82	(37.14)	6.22	(44.39)	7.56		
b) Software Services	-329.56	-	1.81	(329.56)	2.55		
c) Trading Activity	-0.72	31.03	6.93	(0.72)	18.89		
d) Other Unallocated	-	-	(5.14)	-	(17.52)		
Total	(338.10)	(6.11)	9.81	(374.67)	11.48		
Less:							
c) other unallocable expenditure net of unallocable income	-	-	-	-	-		
Profit before Tax	(338.10)	(6.11)	9.81	(374.67)	11.48		
Capital Employed							
(Segment assets - Segment liabilities)							
a) Software Services	-329.56	-	25.21	(282.99)	46.57		
b) E-Commerce	-6.87	(6.17)	72.14	764.99	777.70		
c) Trading Activity	0.72	-	-	480.23	507.13		
d) Other Unallocated	-	-	-	-	3.21		
Total	(335.71)	(6.17)	97.34	962.23	1,334.61		



Date : 30-05-2024

Place : Hyderabad.



**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF QUARTERLY AND ANNUAL
STANDALONE FINANCIAL RESULTS**

**TO,
THE BOARD OF DIRECTORS,
M/s. NIHAR INFO GLOBAL LIMITED.**

Opinion

We have audited the accompanying quarterly standalone financial results of **M/s. NIHAR INFO GLOBAL LIMITED** (the company) for the quarter ended 31st March, 2024 and the year to date results for the period from 1st April, 2023 to 31st March, 2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian accounting standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information for the quarter ended 31st March, 2024 and the year to date results for the period from 1st April, 2023 to 31st March, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Management's Responsibilities for the Standalone financial results

These quarterly standalone financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Company's Board of Directors are responsible for the preparation of these standalone financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone financial results for the quarter and year ended 31st March, 2024

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone financial results of the company to express an opinion on the Standalone financial results.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under Listing Regulations.

Our opinion on the statement is not modified in respect of this matter.

For NSVR & ASSOCIATES LLP

Chartered Accountants

FRN: 008801S/S200060


Suresh Gannamani

Partner

M No: 226870

UDIN: 24226870BKCTJY6396



Place: Hyderabad

Date: 30/05/2024.

NIHAR INFO GLOBAL LIMITED

Standalone Statement of Profit and Loss for the Year Ended on 31.03.2024

(CIN :L67120AP1995PLC019200)

All the Amounts Are in Indian Rupees , Except share data and Where otherwise stated

All amounts in Rs.

Particulars	Note No	For the year ended 31.03.2024	For the year ended 31.03.2023
I.Revenue from operations	19	3,18,13,657	5,29,73,256
II.Other income	20	-	1,04,968
III.Total income		3,18,13,657	5,30,78,224
VI. Expenses			
Cost of Operations	21	3,47,83,415	4,58,27,080
Changes in Inventories of finished goods	22	(41,30,134)	(1,70,845)
Employee Benefits Expenses	23	15,30,864	26,40,718
Finance Costs	24	16,93,492	17,45,633
Depreciation & Amortization expense	25	86,761	1,11,404
Other Expenses	26	3,57,29,129	17,76,356
Total expense		6,96,93,527	5,19,30,347
V.Profit before tax (I-II)		(3,78,79,870)	11,47,877
VI.Tax expense			
(a)Current tax		-	2,84,521
(b)Deferred tax	27	7,189	(12,100)
Total tax expense		7,189	2,72,422
VII.Profit after tax		(3,78,87,059)	8,75,455
VIII.Other comprehensive income			
A.Items that will not be classified to profit & loss			
(a) remeasurment of the defined benefit plans		-	-
(b) equity instruments through other comprehensive income		-	-
(ii) income tax relating to items that will not be reclassified to profit or loss		-	-
IX.Total comprehensive income for the year		(3,78,87,059)	8,75,455
X.Earnings per share (of Rs. 10) each in Rs.	28		
Basic		(3.64)	0.10
Diluted		(3.64)	0.10



NIHAR INFO GLOBAL LIMITED
NIHAR HOUSE, PLOT NO.34, GANESH NAGAR, WEST MARREDPALLY, SECUNDERABAD - 500026
Standalone Balance sheet as on 31.03.2024
(CIN :L67120AP1995PLC019200)

All the amounts are in Indian Rupees, Except share data and where otherwise stated

Particulars	Notes	As on 31.03.2024	As on 31.03.2023
ASSETS			
Non current assets			
(a)Property, Plant and Equipment	2	2,07,911	2,55,265
(b)Other intangible asset	2	3,856	10,468
(c)Intangible asset under development	3	2,45,71,342	2,45,71,342
(d)Capital work-in-Progress	4	5,00,00,000	5,00,00,000
(e)Financial assets	5	3,60,000	-
(f) Other non current assets	6	1,96,855	1,96,855
(g)Deferred tax assets (net)	7	1,02,160	1,09,349
Total Non current assets		7,54,42,125	7,51,43,278
Current assets			
(a) Inventories	8	71,47,073	30,16,939
(b)Financial assets		-	-
(i)Trade receivables	9	1,50,77,709	5,21,59,026
(ii)Cash and cash equivalents	10	3,19,878	11,42,743
(iii)Loans and advances	11	2,02,98,263	2,26,90,582
(c)Other current assets	12	10,54,419	4,37,562
Total current assets		4,38,97,342	7,94,46,852
Total assets		11,93,39,467	15,45,90,130
EQUITY AND LIABILITIES			
Equity			
(a)Equity share capital	13	10,40,77,480.00	10,40,77,480
(b)Other equity	14	(85,03,147)	2,93,83,911
Total equity		9,55,74,333	13,34,61,391
Non current liabilities			
(a)Financial Liabilities			
(i)Borrowings	15	7,71,797	1,00,000
Total non current liabilities		7,71,797	1,00,000
Current liabilities			
(a)Financial Liabilities			
(i)Short term borrowings	17	1,46,40,460	1,46,36,683
(ii)Trade payables	16	52,25,385	26,11,686
(iii)Other financial liabilities	18	6,21,713	2,32,775
(b)Current tax liability (Net)	19	24,46,743	33,14,780
(c) Other current liabilities	20	59,036	2,32,815
Total current liabilities		2,29,93,338	2,10,28,739
Total liabilities		2,37,65,135	2,11,28,739
Total equity and liabilities		11,93,39,467	15,45,90,130



NIHAR INFO GLOBAL LIMITED
Standalone Cash Flow Statement For The Year Ended 31.03.2024
CIN :L67120TG1995PLC019200

All the Amounts Are in Indian Rupees , Except share data and Where otherwise stated

		Year ended 31st March, 2024	Year ended 31st March, 2023
A CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit/(loss) before tax and extra ordinary items		(3,78,79,870)	11,47,877
adjustments for :			
Depreciation		86,761	1,11,404
Finance Cost		16,93,492	17,45,633
Provision for Bad Debts		3,29,56,340	-
Operating Profit/(loss) before working capital changes		(31,43,277)	30,04,915
adjustments for :			
(Increase)/Decrease in Trade and other receivables		41,24,977	(7,26,704)
(Increase)/Decrease in Loans and Advances		23,92,319	(82,21,120)
(Increase)/Decrease in Other Non Current Assets		-	59,500
(Increase)/Decrease in Other Current Assets		(47,46,991)	3,18,117
(Decrease)/Increase in Trade payables and liabilities		26,13,700	(1,42,55,284)
(Decrease)/Increase in liabilities		(6,52,869)	(5,06,034)
Cash generated from operations		37,31,135	(2,33,31,525)
CASH FLOW FROM OPERATING ACTIVITIES	A	5,87,858	(2,03,26,611)
Less: Income Tax For The Year		-	(3,05,656)
NET CASH FLOW FROM OPERATING ACTIVITIES		5,87,858	(2,06,32,267)
B CASH FLOW FROM INVESTMENT ACTIVITIES			
Purchase of fixed assets		(32,796)	(58,399)
Purchase of Intangible Assets		-	-
Increase in Intangible Assets under Development		-	-
Increase in financial assets		(3,60,000)	-
Increase in Long Term Loans & Advances		-	-
NET CASH USED IN INVESTING ACTIVITIES	B	(3,92,796)	(58,399)
C CASH FLOW FROM FINANCING ACTIVITIES:			
Proceeds from issue of Shares		-	2,25,00,000
Finance Cost		(16,93,492)	(17,45,633)
(Repayment) / Increase in Long Term Borrowings		6,71,797	(40,43,325)
NET CASH USED IN FINANCING ACTIVITIES	C	(10,21,695)	1,67,11,042
NET INCREASE IN CASH AND CASH EQUIVALENTS	D=A+B+C	(8,26,633)	(39,79,624)
Cash and Cash equivalents at the beginning of the year		(1,34,93,945)	(95,14,317)
Cash and Cash equivalents at the end of the year		(1,43,20,578)	(1,34,93,945)

General Information

Summary of significant accounting policies

The accompanying notes form an integral part of the financial statements

1) Cash and Cash equivalents includes:

	Year ended 31st March, 2024	Year ended 31st March, 2023
Cash on hand	2,26,269	4,10,074
Cash Equivalents		
- Current accounts	93,613	7,32,665
Margin money deposits		
Short Term Borrowings From Banks	(1,46,40,460)	(1,46,36,683)
Less: Dividend amount in banks		
Total	(1,43,20,578)	(1,34,93,945)



STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS & LIABILITIES FOR THE QUARTER AND YEAR ENDED 31st March, 2024 (Rs.in Lakhs
data)

PARTICULARS	Quarter Ended		Year Ended	
	Quarter ended March 31, 2024	31st December, 2023	March 31, 2023	31,2023
	Audited	Un Audited	Audited	Audited
Segment Revenue				
Revenue from Operations				
a) E-Commerce	70.65	238.51	99.35	138.03
b) Software Services	-	-	25.21	46.57
c) Trading Activity	4.20	(189.06)	0.00	345.13
d) Other Unallocated	-	-	0.85	1.05
Total	74.84	49.45	125.41	530.78
Less: Inter segment Operating Revenue	-	-	-	-
Revenue from Operations	49.45	49.45	125.41	530.78
Segment Result Profit(+) / Loss(-) before tax and interest from each segment				
a) E-Commerce	-11.95	(37.14)	6.22	7.56
b) Software Services	-329.56	-	1.81	2.55
c) Trading Activity	-0.72	31.03	6.93	18.89
d) Other Unallocated	-	-	(5.14)	(17.52)
Total	(342.23)	(6.11)	9.81	11.48
Less:				
c) other unallocable expenditure net of unallocable income	-	-	-	-
Profit before Tax	(342.23)	(6.11)	9.81	11.48
Capital Employed				
(Segment assets - Segment liabilities)				
a) Software Services	-329.56	-	25.21	46.57
b) E-Commerce	-13.36	(6.17)	72.14	777.70
c) Trading Activity	0.72	-	-	507.13
d) Other Unallocated	-	-	-	3.21
Total	(342.20)	(6.17)	97.34	1,334.61

Date : 30-05-2024

Place : Hyderabad.

